



NEW ZEALAND LOCAL  
GOVERNMENT FUNDING AGENCY  
TE PŪTEA KĀWANATANGA Ā-ROHE

| LGFA Guarantors as at 20 October 2020<br>(alphabetical order) | Long Term Issuer Credit Rating |               |        |
|---|--------------------------------|---------------|--------|
|   | S&P Global Ratings             | Fitch Ratings | Moodys |
| Ashburton District Council                                    |                                | AA+           |        |
| Auckland Council  | AA                             |               | Aa2    |
| Bay of Plenty Regional District Council                       | AA                             |               |        |
| Canterbury Regional Council                                   |                                | AA+           |        |
| Central Otago District Council                                |                                |               |        |
| Christchurch City Council                                     | AA-                            |               |        |
| Far North District Council                                    |                                |               |        |
| Gisborne District Council                                     |                                |               |        |
| Gore District Council   |                                |               |        |
| Greater Wellington Regional Council                           | AA (positive)                  |               |        |
| Grey District Council   |                                |               |        |
| Hamilton City Council   |                                | AA-           |        |
| Hastings District Council                                     | AA                             |               |        |
| Hauraki District Council                                      |                                |               |        |
| Horizons Regional Council                                     |                                |               |        |
| Hawkes Bay Regional Council                                   |                                |               |        |
| Horowhenua District Council                                   | A+                             |               |        |
| Hurunui District Council                                      |                                |               |        |
| Hutt City Council   | AA                             |               |        |
| Invercargill City Council                                     |                                | AA+           |        |
| Kaipara District Council                                      |                                |               |        |
| Kapiti Coast District Council                                 | AA                             |               |        |
| Manawatu District Council                                     |                                |               |        |
| Marlborough District Council                                  | AA (positive)                  |               |        |
| Masterton District Council                                    |                                |               |        |
| Matamata-Piako District Council                               |                                |               |        |
| Nelson City Council   | AA                             |               |        |
| New Plymouth District Council                                 | AA (positive)                  |               |        |
| Northland Regional Council                                    |                                |               |        |
| Otorohanga District Council                                   |                                |               |        |
| Palmerston North City Council                                 | AA (positive)                  |               |        |
| Porirua City Council  | AA                             |               |        |
| Queenstown Lakes District Council                             |                                | AA-           |        |
| Rotorua Lakes District Council                                |                                | AA-           |        |
| Ruapehu District Council                                      |                                |               |        |
| Selwyn District Council                                       |                                | AA+           |        |
| South Taranaki District Council                               | AA-(positive)                  |               |        |
| South Waikato District Council                                |                                |               |        |
| South Wairarapa District Council                              |                                |               |        |
| Stratford District Council                                    |                                |               |        |
| Taranaki Regional Council                                     |                                |               |        |
| Tararua District Council                                      |                                |               |        |
| Tasman District Council                                       | AA                             |               |        |
| Taupo District Council  | AA (positive)                  |               |        |
| Tauranga City Council   | AA-                            |               |        |
| Thames-Coromandel District Council                            |                                |               |        |
| Timaru District Council                                       |                                | AA-           |        |
| Upper Hutt City Council                                       |                                |               |        |
| Waikato District Council                                      |                                |               |        |
| Waikato Regional Council                                      |                                |               |        |
| Waimakariri District Council                                  | AA                             |               |        |
| Waipa District Council  |                                | AA-           |        |
| Waitaki District Council                                      |                                |               |        |
| Waitomo District Council                                      |                                |               |        |
| Westland District Council                                     |                                |               |        |
| Wellington City Council                                       | AA (positive)                  |               |        |
| Western Bay of Plenty District Council                        | AA (positive)                  |               |        |
| Whakatane District Council                                    |                                |               |        |
| Whanganui District Council                                    | AA                             |               |        |
| Whangarei District Council                                    | AA (positive)                  |               |        |